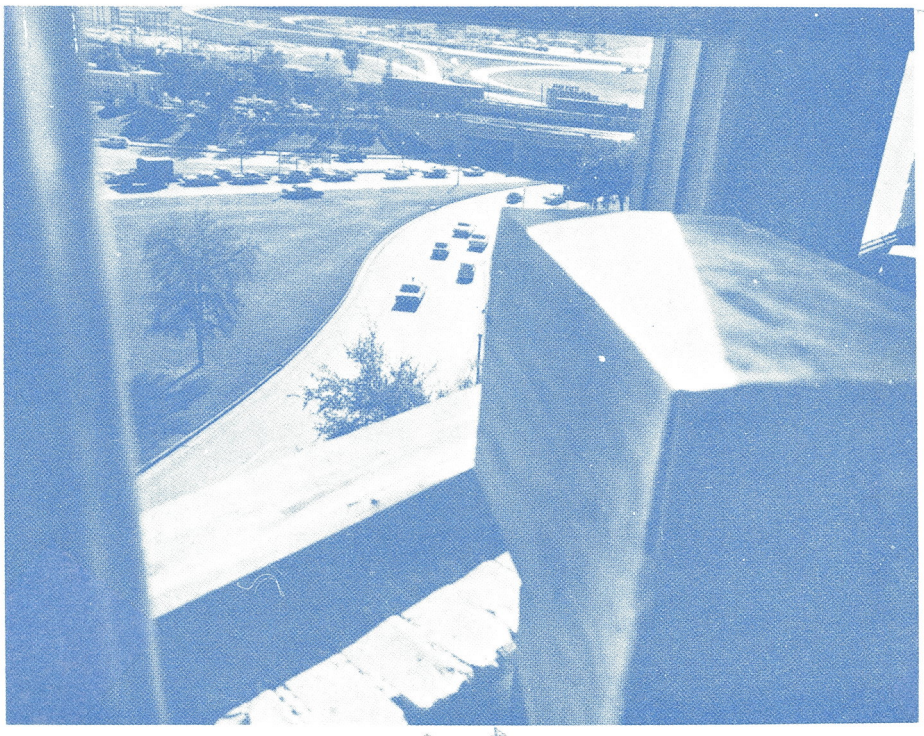

COMMISSION EXHIBIT 724

STUDEBAKER EXHIBIT D